

REVENUES	FY 2015			FY 2016		
	EOY ACTUAL	June	% Actual	BUDGET	June	% BUDGET
						TARGET % 100.0%
<b>1.0 Prior Year Carryover</b>	<b>\$92,375</b>	<b>\$92,375</b>		<b>\$156,772</b>	<b>\$156,772</b>	<b>100.0%</b>
<b><u>Receipts</u></b>						
<b><u>2.0 - Taxes &amp; Fees</u></b>	<b><u>\$813,016</u></b>	<b><u>\$813,016</u></b>	<b><u>100.0%</u></b>	<b><u>\$828,300</u></b>	<b><u>\$908,881</u></b>	<b><u>109.7%</u></b>
<b>2.1-- Local Property Taxes</b>	<b>\$463,121</b>	<b>\$463,122</b>	<b>100.0%</b>	<b>\$472,300</b>	<b>\$495,734</b>	<b>105.0%</b>
2.1.1 -- Real Property Taxes	\$447,576	\$447,576	100.0%	\$460,000	\$480,823	104.5%
2.1.2 -- Personal Property Taxes	\$12,280	\$12,280	100.0%	\$11,000	\$13,578	123.4%
2.1.2.1 -- Personal Property Taxes Received	\$12,280	\$12,280	100.0%	\$11,000	\$13,578	123.4%
2.1.3 -- Penalties & Interest	\$2,779	\$2,779	100.0%	\$800	\$1,184	148.0%
2.1.4 -- Homestead Tax Credit	\$486	\$487	100.1%	\$500	\$148	29.6%
<b>2.2 -- Local Income Taxes</b>	<b>\$333,955</b>	<b>\$333,955</b>	<b>100.0%</b>	<b>\$340,000</b>	<b>\$390,122</b>	<b>114.7%</b>
<b>2.3 -- Other Local Taxes</b>	<b>\$0</b>	<b>\$0</b>		<b>\$0</b>	<b>\$7,441</b>	
<b>2.4 -- Licenses and Permits</b>	<b>\$15,940</b>	<b>\$15,940</b>	<b>100.0%</b>	<b>\$16,000</b>	<b>\$15,585</b>	<b>97.4%</b>
<b><u>3.0 - Intergovernmental Receipts</u></b>	<b><u>\$75,264</u></b>	<b><u>\$75,264</u></b>	<b><u>100.0%</u></b>	<b><u>\$79,900</u></b>	<b><u>\$79,921</u></b>	<b><u>100.0%</u></b>
<b>3.1 -- From State of Maryland</b>	<b>\$27,536</b>	<b>\$27,536</b>	<b>100.0%</b>	<b>\$31,900</b>	<b>\$32,328</b>	<b>101.3%</b>
<b>3.2 -- From Montgomery County</b>	<b>\$47,728</b>	<b>\$47,728</b>	<b>100.0%</b>	<b>\$48,000</b>	<b>\$47,593</b>	<b>99.2%</b>
<b><u>4.0 -- Municipal Refuse Collection</u></b>	<b><u>\$135,953</u></b>	<b><u>\$135,952</u></b>	<b><u>100.0%</u></b>	<b><u>\$122,000</u></b>	<b><u>\$121,828</u></b>	<b><u>99.9%</u></b>
<b><u>5.0 - Miscellaneous Receipts</u></b>	<b><u>\$148,674</u></b>	<b><u>\$148,674</u></b>	<b><u>100.0%</u></b>	<b><u>\$151,102</u></b>	<b><u>\$156,325</u></b>	<b><u>103.5%</u></b>
<b>5.1 - Investment Earnings</b>	<b>\$2,263</b>	<b>\$2,263</b>	<b>100.0%</b>	<b>\$2,000</b>	<b>\$2,860</b>	<b>143.0%</b>
<b>5.2 -- Rents and Concessions</b>	<b>\$138,727</b>	<b>\$138,727</b>	<b>100.0%</b>	<b>\$145,382</b>	<b>\$148,579</b>	<b>102.2%</b>
5.2.1 -- Town Hall Rents	\$21,960	\$21,960	100.0%	\$25,000	\$20,770	83.1%
5.2.2 -- Penn Place Rents	\$113,692	\$113,692	100.0%	\$117,000	\$124,427	106.3%
5.2.3 -- Swimming Pool Assoc.	\$3,075	\$3,075	100.0%	\$3,382	\$3,382	100.0%
<b>5.3 - Restricted Contributions</b>	<b>\$6,040</b>	<b>\$6,040</b>	<b>0.0%</b>	<b>\$3,220</b>	<b>\$3,220</b>	<b>100.0%</b>
5.3.1 -- Archives Donations	\$2,375	\$2,375	0.0%	\$200	\$200	100.0%
5.3.2 -- Bench Donations	\$0	\$0	0.0%	\$0	\$0	
5.3.3 -- Tree Donations	\$360	\$360	0.0%	\$500	\$500	
5.3.4 -- Gifts to Sanitation Crew	\$3,305	\$3,305	0.0%	\$2,520	\$2,520	100.0%
<b><u>5.4 -- Other Receipts</u></b>	<b><u>\$1,644</u></b>	<b><u>\$1,644</u></b>	<b><u>100.0%</u></b>	<b><u>\$500</u></b>	<b><u>\$1,666</u></b>	<b><u>333.2%</u></b>
<b>Total FY 16 Receipts:</b>	<b>\$1,172,907</b>	<b>\$1,172,906</b>	<b>100.0%</b>	<b>\$1,181,802</b>	<b>\$1,266,954</b>	<b>107.2%</b>
<b>TOTAL Receipts</b>	<b>\$1,265,282</b>	<b>\$1,265,281</b>		<b>\$1,338,574</b>	<b>\$1,423,726</b>	<b>106.4%</b>
<b>6.0 -- From Reserves</b>	<b>\$11,475</b>	<b>\$23,365</b>	<b>203.6%</b>	<b>\$10,225</b>	<b>\$10,225</b>	
<b>Total Revenues:</b>	<b>\$1,276,757</b>	<b>\$1,288,646</b>		<b>\$1,348,799</b>	<b>\$1,433,951</b>	<b>106.3%</b>

**TOWN OF GARRETT PARK**  
**Monthly Financial Report**

**TOWN OF GARRETT PARK**  
**Financial Report**

**June 2016 Monthly**

OPERATING EXPENSES	FY 2015			FY 2016		
	EOY ACTUAL	June	% Actual	BUDGET	June	% BUDGET
						Target % 100.0%
<b>10.0 - Personnel</b>	<b>\$415,034</b>	<b>\$415,034</b>	<b>100.0%</b>	<b>\$410,018</b>	<b>\$386,579</b>	<b>94.3%</b>
10.1 -- Salaries	\$297,780	\$297,781	100.0%	\$281,543	\$278,227	98.8%
10.2 -- Overtime	\$14,240	\$14,240	100.0%	\$15,000	\$14,588	97.3%
10.3 -- Benefits	\$78,063	\$78,063	100.0%	\$85,000	\$70,668	83.1%
10.4 -- Payroll Taxes, Etc.	\$24,951	\$24,951	100.0%	\$26,475	\$23,096	87.2%
10.5 -- Training	\$0	\$0	0.0%	\$2,000	\$0	0.0%
<b>11.0 - Town Administration</b>	<b>\$74,961</b>	<b>\$74,962</b>	<b>100.0%</b>	<b>\$103,560</b>	<b>\$91,316</b>	<b>88.2%</b>
11.2 -- Gen. Admin. Expenses	\$21,318	\$21,318	100.0%	\$48,560	\$40,864	84.2%
11.3 -- Elected and Appointed Officials	\$6,031	\$6,031	100.0%	\$6,000	\$5,991	99.9%
11.4 -- Professional Fees	\$37,523	\$37,524	100.0%	\$35,000	\$34,403	98.3%
11.5 -- Insurance	\$6,200	\$6,200	100.0%	\$7,200	\$6,568	91.2%
11.6 -- External Organization	\$3,406	\$3,406	100.0%	\$4,800	\$3,296	68.7%
11.7-- Town Admin. - Other	\$483	\$483	100.0%	\$2,000	\$194	9.7%
<b>12.0 - Town Committees</b>	<b>\$20,660</b>	<b>\$22,856</b>	<b>110.6%</b>	<b>\$20,340</b>	<b>\$19,983</b>	<b>98.2%</b>
12.1 -- Arboretum	\$2,160	\$2,160	100.0%	\$3,000	\$2,998	99.9%
12.2 -- Archives	\$18,500	\$20,696	111.9%	\$17,340	\$16,985	98.0%
<b>13.0 - Infrastructure and Equipment</b>	<b>\$123,260</b>	<b>\$123,260</b>	<b>100.0%</b>	<b>\$157,000</b>	<b>\$133,382</b>	<b>85.0%</b>
13.1 -- Penn Place	\$73,469	\$73,469	100.0%	\$77,000	\$73,355	95.3%
13.2 -- Town Hall	\$8,080	\$8,080	100.0%	\$15,500	\$12,947	83.5%
13.3 -- Maintenance Facility	\$672	\$672	99.9%	\$1,000	\$848	84.8%
13.4 -- Community Center	\$1,202	\$1,202	100.0%	\$1,500	\$582	38.8%
13.5 -- Trees, Parks & Grounds	\$29,349	\$29,349	100.0%	\$45,000	\$40,025	88.9%
13.6 -- Equipment M&R	\$10,488	\$10,488	100.0%	\$17,000	\$5,624	33.1%
13.7 -- Stormwater Drainage	\$0	\$0	0.0%	\$0	\$0	0.0%
<b>14.0 - Town Services</b>	<b>\$181,231</b>	<b>\$181,231</b>	<b>100.0%</b>	<b>\$187,000</b>	<b>\$174,800</b>	<b>93.5%</b>
14.1 -- Street Cleaning and Maintenance	\$62,750	\$62,750	100.0%	\$65,000	\$59,041	90.8%
14.2 -- Trash Collection	\$118,481	\$118,481	100.0%	\$122,000	\$115,758	94.9%
<b>15.0 -- Debt Service, Taxes, Interest</b>	<b>\$61,484</b>	<b>\$61,484</b>	<b>100.0%</b>	<b>\$61,640</b>	<b>\$61,640</b>	<b>100.0%</b>
<b>16.0 - Expenditure of Restricted Funds</b>	<b>\$5,046</b>	<b>\$2,850</b>	<b>0.0%</b>	<b>\$2,955</b>	<b>\$2,955</b>	<b>100.0%</b>
16.1 -- Archives	\$2,196	\$0	0.0%	\$0	\$0	
16.2 -- Benches	\$0	\$0	0.0%	\$0	\$0	
16.3 -- Trees	\$0	\$0	0.0%	\$0	\$0	
16.4 -- Sanitation Crew Gifts	\$2,850	\$2,850	0.0%	\$2,955	\$2,955	100.0%
<b>16.0 -- Contingency</b>	<b>\$0</b>	<b>\$0</b>	<b>0.0%</b>	<b>\$40,000</b>	<b>\$0</b>	<b>0.0%</b>
<b>Total Operating Expenses:</b>	<b>\$881,676</b>	<b>\$881,676</b>	<b>100.0%</b>	<b>\$982,513</b>	<b>\$870,654</b>	<b>88.6%</b>
<b>20.0 -- Transfers</b>	<b>\$251,659</b>	<b>\$250,199</b>		<b>\$359,016</b>	<b>\$359,016</b>	
20.1 -- To Capital Fund	\$225,159	\$225,159	100%	\$345,796	\$345,796	100%
20.2 -- To Operating Reserve	\$0	\$0	0%	\$0	\$0	0%
20.3 -- To Other Reserves	\$26,500	\$25,040	94%	\$13,220	\$13,220	100%
<b>Total Expenses:</b>	<b>\$1,133,335</b>	<b>\$1,131,875</b>		<b>\$1,341,529</b>	<b>\$1,229,670</b>	
<b>Net Income minus Expenses:</b>	<b>\$143,422</b>	<b>\$156,771</b>		<b>\$0</b>	<b>\$204,281</b>	

**TOWN OF GARRETT PARK**  
**Report**

**June 2016 Monthly Financial**

**Capital Program**

<b>Account</b>	<b>Prior Years Appropriation s Remaining</b>	<b>2016 Mid Year Adjusted Capital Program</b>	<b>Total Capital Funds</b>	<b>YTD Capital Expenditures</b>	<b>Unexpended Capital Funds</b>	<b>Unexpended Capital Funds Obligated</b>	<b>Unobligated Capital Funds</b>
		<b>Current</b>		<b>June</b>	<b>June</b>	<b>June</b>	<b>June</b>
<b>25.0 - Equipment</b>	<b>\$38,648</b>	<b>\$10,000</b>	<b>\$48,648</b>	<b>\$0</b>	<b>\$48,648</b>	<b>\$0</b>	<b>\$48,648</b>
<b>26.0 - Streets and Roads</b>	<b>\$639,675</b>	<b>\$165,024</b>	<b>\$804,699</b>	<b>\$200,420</b>	<b>\$604,279</b>	<b>\$0</b>	<b>\$604,279</b>
26.1 - Streets & Curbs	\$63,360	\$193,953	\$257,313	\$200,420	<b>\$56,893</b>	\$0	\$56,893
26.2 - Sidewalks	\$28,929	-\$28,929	<b>\$0</b>	\$0	\$0	\$0	\$0
26.3 - SRTS Grant	\$547,386	\$0	\$547,386	\$0	\$547,386	\$0	\$547,386
<b>27.0 - Facilities</b>	<b>\$49,207</b>	<b>\$0</b>	<b>\$49,207</b>	<b>\$0</b>	<b>\$49,207</b>	<b>\$0</b>	<b>\$49,207</b>
<b>28.0 - Services</b>	<b>\$8,552</b>	<b>\$70,772</b>	<b>\$79,324</b>	<b>\$8,500</b>	<b>\$70,824</b>	<b>\$0</b>	<b>\$70,824</b>
28.1 - Utilities	\$0	\$39,000	\$39,000	\$0	<b>\$39,000</b>	\$0	\$39,000
28.2 - Storm Drains	\$8,552	\$31,772	\$40,324	\$8,500	\$31,824	\$0	\$31,824
<b>29.0 - Committees</b>	<b>\$34,800</b>	<b>\$50,000</b>	<b>\$84,800</b>	<b>\$33,000</b>	<b>\$51,800</b>	<b>\$0</b>	<b>\$51,800</b>
29.1 - Parks and Open Spaces	\$14,800	\$0	\$14,800	\$0	\$14,800	\$0	\$14,800
29.2 - Arboretum	\$20,000	\$50,000	\$70,000	\$33,000	\$37,000	\$0	\$37,000
<b>30.0 - Technology</b>	<b>\$29,315</b>	<b>\$0</b>	<b>\$29,315</b>	<b>\$13,156</b>	<b>\$16,159</b>	<b>\$8,790</b>	<b>\$7,369</b>
30.1 - Website	\$22,037	\$0	\$22,537	\$13,505	\$9,032	\$8,790	\$242
30.2 - Computer Equipment	\$3,278	\$0	\$3,278	-\$349	\$3,627	\$0	\$3,627
30.3 Telephone Equipment	\$4,000	\$0	\$3,500	\$0	\$3,500	\$0	\$3,500
<b>31.0 - Other</b>	<b>\$30,000</b>	<b>\$0</b>	<b>\$30,000</b>	<b>\$0</b>	<b>\$30,000</b>	<b>\$0</b>	<b>\$30,000</b>
<b>32.0 - Capital Planning</b>	<b>\$17,261</b>	<b>\$50,000</b>	<b>\$67,261</b>	<b>\$0</b>	<b>\$67,261</b>	<b>\$0</b>	<b>\$67,261</b>
<b>33.0 - Contingency</b>	<b>\$40,000</b>	<b>\$0</b>	<b>\$40,000</b>	<b>\$0</b>	<b>\$40,000</b>	<b>\$0</b>	<b>\$40,000</b>
<b>Total:</b>	<b>\$887,458</b>	<b>\$345,796</b>	<b>\$1,233,254</b>	<b>\$255,076</b>	<b>\$978,178</b>	<b>\$8,790</b>	<b>\$969,388</b>

**Reserve Fund Summary**

As of June 2016

Operating Reserve, FY 2016	<b>\$175,000</b>
Employee Leave Reserve, FY 2016	<b>\$16,545</b>
Yeandle Park Reserve, FY 2016	<b>\$50,000</b>
Penn Place Tenants Security Deposits	<b>\$4,948</b>
First Dollar	<b>\$0</b>
Archives Balance	<b>\$379</b>
Bench Balance	<b>\$0</b>
Tree Balance	<b>\$860</b>
Sanitation Crew Balance	<b>\$20</b>
	<b>\$247,752</b>